

Kendal Creek XIII Condominiums Assn
Budget vs. Actual
2023 Proposed Budget

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget	Projected year End	2023 adpoted Budget
Ordinary Income/Expense						
Income						
Condo Association Dues	22,890.00	23,040.00	-150.00	0.99	24,090.00	25,200.00
Interest Income	150.68	150.00	0.68	1.00	152.00	250.00
Other Income	318.69				318.69	
Reserve Fund Transfer	17,111.00	8,160.00			8,160.00	
Total Income	<u>40,470.37</u>	<u>31,350.00</u>	<u>9,120.37</u>	<u>1.29</u>	<u>32,720.69</u>	<u>25,450.00</u>
Gross Profit	40,470.37	31,350.00	9,120.37	1.29	32,720.69	25,450.00
Expense						
Building Expense						
Exterior Repairs and Maint.	25,044.54	25,044.54	0.00	1.00	25,044.54	500.00
Pest Control	0.00	500.00	-500.00	0.00	0.00	500.00
Sprinkler and fire alarm system	481.25	450.00	31.25	1.07	481.25	529.38
Total Building Expense	<u>25,525.79</u>	<u>25,994.54</u>	<u>-468.75</u>	<u>0.98</u>	<u>25,525.79</u>	<u>1,529.38</u>
Insurance Expense	3,690.00	3,500.00	190.00	1.05	3,690.00	4,243.50
Landscaping and Groundskeeping						
fertilizer and weed control	363.96	275.00	88.96	1.32	363.96	400.36
Groundskeeping	1,260.75	1,000.00	260.75	1.26	1,260.75	1,386.83
Lawn Mowing	696.30	750.00	-53.70	0.93	696.30	765.93
Snow Removal	545.00	2,000.00	-1,455.00	0.27	665.00	1,000.00
Total Landscaping and Groundskee	<u>2,866.01</u>	<u>4,025.00</u>	<u>-1,158.99</u>	<u>0.71</u>	<u>2,986.01</u>	<u>3,553.11</u>
Professional Fees						
Legal Costs	406.00				406.00	0.00
Property Management Fees	1,540.00	1,680.00	-140.00	0.92	1,680.00	1,800.00
Total Professional Fees	<u>1,946.00</u>	<u>1,680.00</u>	<u>266.00</u>	<u>1.16</u>	<u>2,086.00</u>	<u>1,800.00</u>
Taxes and Government Fees	25.34				35.34	35.00
Bank Fees	74.75					0.00
Utilities						
Electric	601.34	500.00	101.34	1.20	660.00	732.60
Trash Disposal	3,429.51	3,888.00	-458.49	0.88	3,777.51	4,155.26
Water and Sewer	3,219.19	2,600.00	619.19	1.24	3,219.00	3,540.90
Total Utilities	<u>7,250.04</u>	<u>6,988.00</u>	<u>262.04</u>	<u>1.04</u>	<u>7,656.51</u>	<u>8,428.76</u>
Total Expense	<u>41,377.93</u>	<u>42,187.54</u>	<u>-809.61</u>	<u>0.98</u>	<u>41,979.65</u>	<u>19,589.75</u>
Net Ordinary Income	<u>-907.56</u>	<u>-10,837.54</u>	<u>9,929.98</u>	<u>0.08</u>	<u>-9,258.96</u>	<u>5,860.25</u>
Net Income	<u><u>-907.56</u></u>	<u><u>-10,837.54</u></u>	<u><u>9,929.98</u></u>	<u><u>0.08</u></u>	<u><u>-9,258.96</u></u>	<u><u>5,860.25</u></u>
Transfer to Reserve						5,000.00
Excess/deficit						860.25